



# Armenia microgrids solar

What is Armenia's largest solar power plant?

The 200-megawatt plant named Ayg-1 will be Armenia's largest solar power plant with a capacity of around half of Armenia's main energy generator, the Metsamor nuclear power plant. The plant is planned to be built in the Aragatsotn province in an area of over 500 hectares located in Talin, Dashtadem, Katnaghbyur and Yeghnik communities.

How will Masrik solar benefit Armenia?

Masrik Solar will help assure the reliability of Armenia's electricity supply by increasing the country's peak-load capacity at affordable tariffs, while also contributing to lowering the greenhouse gas emissions from the power system.

How much does solar power cost in Armenia?

It is Armenia's first large utility-scale and competitively-tendered solar independent power producer. The project will operate under a 20-year power purchase agreement and is expected to have a total cost of \$55 million.

What is solar energy in Armenia?

Solar energy in Armenia is an important source of renewable energy, and its technologies are broadly characterized as active solar or passive solar, depending on how they capture and distribute solar energy or convert it into solar power.

Will Masrik solar be a model for future solar power projects?

As the first utility scale solar power project in a nascent market, Masrik Solar is expected to help create a template for future solar power projects by demonstrating the viability of competitive power generation from a local renewable resource.

Why did IFC support Armenia's first greenfield project-financed power plant?

In 2019, IFC and the Multilateral Investment Guarantee Agency (MIGA), another member of the World Bank Group, supported the financing of Armenia's first greenfield project-financed power plant, a 250-MW gas-fired thermal power facility to help bolster the power generation.

The Masrik-1 solar plant is expected to generate more than 128 gigawatt-hours of electricity annually at a competitive tariff of 4.19 cents per kilowatt-hour. The electricity will be sold under a power purchase agreement to Armenia's Electricity Networks, a utility responsible for the distribution of electricity.

Armenia is on the brink of a renewable energy revolution as the construction of its largest solar power plant, Masrik-1 is well underway in the Gegharkunik region. Spearheaded by the Shtigen Group, this ambitious project promises to reshape the country's energy landscape and significantly reduce its carbon footprint.



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Built with double-faced solar panels, the project will be contributing to the country's sustainable economic growth, generation of wealth and local employment. This is the first competitively-tendered solar-photovoltaic project in Armenia and it will be the first utility-scale solar power plant in Armenia, which is also the first for the ...

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Armenia's largest solar power facility is under construction in the Gegharkunik region. Shtigen Group undertook the building of the Masrik-1 solar plant, which has a capacity of 62 MW and covers 130 hectares. The construction phase began in November 2023.

The largest utility-scale solar power plant in Armenia "Masrik-1" is being built in Mets Masrik municipality, Gegharkunik region. Its capacity should be 55 MW. the 55 MW solar power plant is the first of its kind in the country, for ...

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Armenia has very high potential for solar energy ( average annual solar energy output per 1 m<sup>2</sup> of the horizontal surface is 1720 kWh/m<sup>2</sup> and one-fourth of the country has 1850 kW/m<sup>2</sup> of solar energy per year).

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In November 2021, Masdar signed an agreement with the Government of the Republic of Armenia to design, finance, build, own and operate a utility scale solar photovoltaic (PV) project between the communities of Talin and Dashtadem in the Aragatsotn Marz region. The 200-megawatt (MWac) project will be Armenia's largest utility-scale solar plant.

Today was a significant day for Optimum Energy - a leading Armenian solar PV developer. After four years of hard work, they officially launched yet one of the largest solar PV projects in Armenia, with total 60 MW peak power capacity. The complex is comprised of several small-scale PV plants in Aragatsotn province.

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