

Mobile battery energy storage system North Macedonia

What will Abee's BMS investment agreement mean for North Macedonia?

The investment agreement holds great promise for North Macedonia, as ABEE's decision to establish BMS production facilities in the country is expected to bring significant economic benefits and job opportunities.

Why is Abee partnering with North Macedonia?

As the country continues to attract foreign investments, it is poised to experience sustained economic growth and the creation of high-value job opportunities. With the signing of the agreement, ABEE and North Macedonia embark on a promising journey together, driven by shared goals of economic development, technological advancement, and prosperity.

Why did Abee invest in North Macedonia?

By establishing operations in North Macedonia, ABEE aims to capitalize on the country's skilled workforce, strategic location, and favorable business environment. This investment not only underscores ABEE's commitment to innovation and sustainability but also reflects their confidence in North Macedonia's potential as a manufacturing hub.

What is a battery management system?

Battery Management Systems play a crucial role in the efficient functioning and performance of batteries used in various sectors, including automotive, renewable energy, and electronics.

In a significant development for the economic landscape of North Macedonia, ABEE has signed a groundbreaking agreement today for a new investment in the production of Battery Management Systems (BMS).

Upcoming legislation is set to introduce battery energy storage in North Macedonia alongside statistical transfers with other countries, energy communities and guarantees of origin. The government adopted the draft Law on Renewable Energy Sources together with the draft Law on Energy, separating the green segment for the first time.

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The German company VMZ Group manufactures high-tech battery systems for a wide range of applications - industry, mobility, energy storage and medicine. The future facility in North Macedonia will carry out serial production of accumulator products.

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Cetral Invest, the company of businessman Kocho Andzhushev, will be the first to bring large battery storage systems to North Macedonia for storing surplus electricity generated by renewable energy plants, BalkanEngineer has learned from Makfax .mk.

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An investor who builds a battery system, or "storage", will be allowed to participate in the market as storage operator and buy and sell electricity. Moreover, the draft Law on Energy introduces the concept of declaring certain projects as strategic, making them eligible for state aid.

September 7, 2023: The BMZ Group announced plans on September 5 to build a new production plant in North Macedonia. The Germany-headquartered lithium battery systems firm has started work on a greenfield site in the Skopje 2 technological industrial development zone in Skopje for the group's fifth production plant.

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